

MINNESOTA STATE COLLEGES AND
UNIVERSITIES*
TRANSFER AGREEMENT
BETWEEN

Northwest Technical College
AND
Bemidji State University

*The Board of Trustees of the Minnesota State Colleges and Universities is authorized by Minnesota Statutes, Chapter 136F to enter into Agreements and has delegated this authority to colleges and universities.

This Agreement is entered into between Northwest Technical College 905 Grant Avenue SE, Bemidji, MN 56601 (hereinafter sending institution), and Bemidji State University 1500 Birchmont Drive NE, Bemidji, MN 56601-2699 (hereinafter receiving institution). This Agreement and any amendments and supplements, shall be interpreted pursuant to the laws of the State of Minnesota.

The sending institution has established a Accounting AAS (hereinafter sending program), and the receiving institution has established a Accounting BS (hereinafter receiving program), and will facilitate credit transfer and provide a smooth transition from one related program to another. It is mutually agreed:

Admission and Graduation Requirements

- A. The receiving institution's admission and program admission requirements apply to both direct entry students and to students who transfer under this agreement.
- B. Students must fulfill the graduation requirements at both institutions.
- C. Students must complete the entire sending program and meet the receiving institution's admission requirements for the agreement to apply, including grade requirements for courses and an overall GPA requirement.

Transfer of Credits

- A. The receiving institution will accept 60 credits from the sending program. A total of 61-64 credits remain to complete the receiving program.
- B. Courses will transfer as described in the attached Program Transfer Table. For system institutions, once the courses are encoded, they will transfer as described in the "Transferology" audit.

Implementation and Review

- A. The Chief Academic Officers or designees of the parties to this agreement will implement the terms of this agreement, including identifying and incorporating any changes into subsequent agreements, assuring compliance with system policy, procedure and guidelines, and conducting a periodic review of this agreement.
- B. This Transfer Agreement is effective on 4/28/2022 and shall remain in effect until 4/27/2027 or for five years, whichever occurs first, unless terminated or amended by either party with 90 days prior written notice.
- C. The college and university shall work with students to resolve the transfer of courses should changes to either program occur while the agreement is in effect.
- D. This Transfer Agreement will be reviewed by both parties beginning 10/27/2026 (within six months of the end date).
- E. When a student notifies the receiving institution of their intent to follow this agreement, the receiving institution will encode course waivers and substitutions.

PROGRAM TRANSFER TABLE

Check if the sending program ___ or receiving program ___ is new.

	College (sending)	University (receiving)
Institution	Northwest Technical College	Bemidji State University
Program name	Accounting	Accounting
Award Type (e.g., AS)	AAS	BS
Credit Length	60	120
CIP code (6-digit)	52.0302	52.0301
Describe program admission requirements (if any)		

Instructions

- List all required courses in both academic programs.
- MnTC goal areas transfer to the receiving institution according to the goal areas designated by the sending institution.
- Do not indicate a goal area for general education courses that are not part of the MnTC.
- For restricted or unrestricted electives, list number of credits.
- Credits applied: the receiving institution course credit amount may be more or less than the sending institution credit amount. Enter the number of credits that the receiving institution will apply toward degree completion.
- Show equivalent university-college courses on the same row to ensure accurate DARS encoding.
- Equiv/Sub/Wav column: If a course is to be encoded as equivalent, enter Equiv. If a course is to be accepted by the university as a "substitution" only for the purposes of this agreement, enter Sub. If a course requirement is waived by the receiving institution, enter Wav. If a course is to be accepted by the university as a MnTC goal area, restricted elective or unrestricted elective, leave the cell blank.

(To add rows, place cursor outside of the end of a row and press enter.)

SECTION A - Minnesota Transfer Curriculum-General Education

College (sending)			University (receiving)			
course prefix, number and name	Goal(s) ¹	Credits	course prefix, number and name	Goal(s) ¹	Credits Applied	Equiv Sub Wav
Minnesota Transfer Curriculum-General Education						
ECON 2204 Markets & Resource Allocation	5	3	ECON 2000 Markets & Resource Allocation	5	3	Equiv
ENGL 1111 College Writing I	1	3	ENGL 1151 Composition	1	3	Equiv
MATH 1110 College Algebra	4	3	MNTC Credit and Goal Area Equivalent	4	3	Equiv
PHIL 1201 Ethics	6, 9	3	PHIL 2220 Ethics	6, 9	3	Equiv
MNTC Goal Area 1-10 course	1-10	3	MNTC Credit and Goal Area Equivalent	1-10	3	Equiv
MnTC/General Education Total		15				

Special Notes, if any: Remaining liberal education credits/MNTC may be completed at the college or university.

¹ MnTC goal areas transfer to the receiving MnSCU college/university according to the goal areas designated by the sending college/university

SECTION B - Major, Emphasis, Restricted and Unrestricted Electives or Other

(pre-requisite courses, required core courses, required courses in an emphasis, or electives (restricted or general) within the major). Restricted electives (in Major) fulfill a specific requirement within a major. Example A: "Chose two of the following three courses;" Example B: A Biology degree may require 40 science credits (20 credits of required courses + 20 credits of listed related courses, such as botany, genetics, sociobiology, etc. which students can select).

Major, Emphasis, Restricted, Unrestricted Electives or Other Courses				
ADMS 2124 Advanced Micro Computer or CPTR 1106 Microcomputer Databases	3	General Elective Credits	3	
ADMS 1116 Business Communications	3	General Elective Credits	3	
MATH 2200 Statistics	3	BUAD 2231 Business Statistics I	3	Equiv
MKTG 1108 Customer Relations Mgmt.	3	General Elective Credits	3	
CPTR 1104 Computer Business Applications	3	BUAD 2280 Computer Business Applications	3	Equiv
ACCT 1000 Financial Information for Life	3	ACCT 1100 Financial Literacy	3	Equiv
ACCT 1120 Legal Environment	3	BUAD 2220 Legal Environment	3	Equiv
ACCT 1124 Spreadsheet Concepts	3	General Elective Credits	3	
ACCT 1134 Computerized Accounting Applications	3	BUAD 2280 Computer Business Applications	3	Equiv
ACCT 2200 Income Tax	3	** ACCT 3404 Income Taxes I	3	Equiv
ACCT 2201 Accounting I: Financial Accounting	4	ACCT 2101 Principles of Accounting I (3 cr.) and General Elective Credits (1 cr.)	4	Equiv
ACCT 2203 Accounting II: Managerial Accounting	4	ACCT 2102 Principles of Accounting II (3 cr.) and General Elective Credits (1 cr.)	4	Equiv
*** ACCT 2204 Intermediate Accounting I	4	General Elective Credits	4	
ACCT 2218 Fund/Nonprofit Accounting	3	** ACCT 3300 Government Accounting	3	Equiv
MATH 1110 College Algebra	0	* MATH 1170 College Algebra	0	Sub
Restricted elective credits - list courses (if none enter 0)				
Unrestricted elective credits (if none enter 0)		College's unrestricted elective credits accepted in transfer (if none enter 0)		
Major, Emphasis, Unrestricted Electives Total	45	Total College Credits Applied (sum of sections A and B)		60

Special Notes: * Credits from MATH 1170 are counted in section A. of this agreement. **ACCT 3404 and ACCT 3300 do not count towards the university's upper division credits.

SECTION C - Remaining University (receiving) Requirements

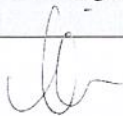


	course prefix, number and name	Credits
	Credits to complete MnTC and graduation requirements	24
	ACCT 3110 Accounting Systems	3
	*** ACCT 3201 Intermediate Accounting I	0-3
	ACCT 3202 Intermediate Accounting II	3
	ACCT 3301 Cost Accounting I	3
	ACCT 3322 Business Law	3
	ACCT 3405 Income Taxes II	3
	ACCT 4110 Advanced Accounting	3
	ACCT 4210 Auditing I	3
	ACCT 4600 Senior Seminar: Accounting	1
	BUAD 3351 Management	3
	BUAD 3361 Marketing	3
	BUAD 3771 Financial Management	3
	BUAD 4559 Strategic Management	3
	*ECON 2100 Macroeconomics and the Business Cycle	3
	University unrestricted elective credits not counted elsewhere (if none enter 0)	
	Total Remaining University Credits²	61-64

Special Notes, if any: * Course meets requirements of the MnTC and the accounting major. *** Students planning to transfer to the university, may take ACCT 3201 from the university while at the college. This course would then reverse transfer back to the college as an equivalent to ACCT 2204 Intermediate Accounting I.

SECTION D - Summary of Total Program Credits

College (sending) Credits		University (receiving) Requirements	
MnTC/General Education	15		
Major, Emphasis, Unrestricted Electives or Other	45		
Total College Credits	60	Total College Credits Applied	60
		Remaining credit to be taken at the university (receiving institution)	61-64
		Total Program Credits	121-124
Special Notes, if any:			

² At least 40 of the required credits for the baccalaureate degree shall be at the upper-division level. If a lower division course is shown as equivalent to an upper division course, check with the university to determine if it will count toward the 40 required credits of upper division.

College Chief Academic Officer	Name	Signature	Date
Interim Vice President of Academic Affairs Title	Dr. Kimberly Lynch		04/28/2022
University Chief Academic Officer	Name	Signature	Date
Provost Title	Dr. Allen Bedford		4/29/2022
DARS Encoder	Beverly Hodgson		4.29.22
Date when equivalencies were verified/encoded in DARS by the receiving Minnesota State institution.			