

MINNESOTA STATE COLLEGES AND
UNIVERSITIES*
TRANSFER AGREEMENT
BETWEEN

MINNEAPOLIS COLLEGE
AND
SAINT MARY'S UNIVERSITY OF MINNESOTA

*The Board of Trustees of the Minnesota State Colleges and Universities is authorized by Minnesota Statutes, Chapter 136F to enter into Agreements and has delegated this authority to colleges and universities.

This Agreement is entered into between MINNEAPOLIS COLLEGE (MC) (hereinafter sending institution), and SAINT MARY'S UNIVERSITY OF MINNESOTA (SMUMN) (hereinafter receiving institution). This Agreement and any amendments and supplements, shall be interpreted pursuant to the laws of the State of Minnesota.

The sending institution has established an **Associate of Science in Accounting Transfer Pathway** (hereinafter sending program), and the receiving institution has established a **Bachelor of Science in Accounting** (hereinafter receiving program), and will facilitate credit transfer and provide a smooth transition from one related program to another. It is mutually agreed:

Admission and Graduation Requirements

- A. The receiving institution's admission and program admission requirements apply to both direct entry students and to students who transfer under this agreement.
- B. Students must fulfill the graduation requirements at both institutions.
- C. Students must complete the entire sending program and meet the receiving institution's admission requirements for the agreement to apply, including grade requirements for courses and an overall GPA requirement.

Transfer of Credits

- A. The receiving institution will accept **60 credits** from the sending program. A total of **60 credits** remain to complete the receiving program.
- B. Courses will transfer as described in the attached Program Transfer Table. For system institutions, once the courses are encoded, they will transfer as described in the "Transferology" audit.

Implementation and Review

- A. The Chief Academic Officers or designees of the parties to this agreement will implement the terms of this agreement, including identifying and incorporating any changes into subsequent agreements, assuring compliance with system policy, procedure and guidelines, and conducting a periodic review of this agreement.
- B. This Transfer Agreement is effective on 06/01/24 and shall remain in effect until 06/01/29 or for five years, whichever occurs first, unless terminated or amended by either party with 90 days prior written notice.
- C. The college and university shall work with students to resolve the transfer of courses should changes to either program occur while the agreement is in effect.
- D. This Transfer Agreement will be reviewed by both parties beginning 01/01/29 (within six months of the end date).
- E. When a student notifies the receiving institution of their intent to follow this agreement, the receiving institution will encode course waivers and substitutions.

PROGRAM TRANSFER TABLE

Check if the sending program or receiving program is new.

	College (sending)	University (receiving)
Institution	Minneapolis College	Saint Mary's University of Minnesota
Program name	Accounting Transfer Pathway	Accounting
Award Type (e.g., AS)	AS	BS
Credit Length	60	120
CIP code (6-digit)	52.0301	52.0301
Describe program admission requirements (if any)		An official transcript issued to Saint Mary's University with a minimum of 30 semester credits including a basic English Composition course.

Instructions

- List all required courses in both academic programs.
- MnTC goal areas transfer to the receiving institution according to the goal areas designated by the sending institution.
- Do not indicate a goal area for general education courses that are not part of the MnTC.
- For restricted or unrestricted electives, list number of credits.
- Credits applied: the receiving institution course credit amount may be more or less than the sending institution credit amount. Enter the number of credits that the receiving institution will apply toward degree completion.
- Show equivalent university-college courses on the same row to ensure accurate DARS encoding.
- Equiv/Sub/Wav column: If a course is to be encoded as equivalent, enter Equiv. If a course is to be accepted by the university as a "substitution" only for the purposes of this agreement, enter Sub. If a course requirement is waived by the receiving institution, enter Wav. If a course is to be accepted by the university as a MnTC goal area, restricted elective or unrestricted elective, leave the cell blank.
(To add rows, place cursor outside of the end of a row and press enter.)

SECTION A - Minnesota Transfer Curriculum-General Education

College (sending)			University (receiving)			
course prefix, number and name	Goal(s) ¹	Credits	course prefix, number and name	Goal(s) ¹	Credits Applied	Equiv/Sub/Wav
Minnesota Transfer Curriculum-General Education						
ENGL1110-College Composition OR ENGA1110-College Composition	1	3	Written Communications		3	Sub
ENGL1111-Research and Composition for Change	1	3	Written Communications		3	Sub
Communications Studies course: Choose any CMST course that meets MnTC Goal Area 1	1	3	Oral Communications		3	Sub
ECON2000-Principles of Macroeconomics	5, 8	3	History, Social, and Behavioral Science Global Human Perspectives		3	Sub
ECON2200-Principles of Microeconomics	5, 8	3	History, Social, and Behavioral Science Global Human Perspectives		3	Sub
MATH1140-Introductory Statistics*	4	4	Mathematics		4	Sub
MATH1110 or higher - College Algebra	4	4	Mathematics		4	Sub
Choose any Ethics course in Philosophy (PHIL)	6	3	Humanities and Fine Arts		3	Sub
General Education: Choose courses from any MnTC Goal Area 3	3	4	Science		4	Sub

¹ MnTC goal areas transfer to the receiving MnSCU college/university according to the goal areas designated by the sending college/university

MnTC/General Education Total		30	
Special Notes, if any: MATH1140 can replace BU403-Applied Business Statistics*			
SECTION B - Major, Emphasis, Restricted and Unrestricted Electives or Other			
(pre-requisite courses, required core courses, required courses in an emphasis, or electives (restricted or general) within the major). <u>Restricted electives (in Major)</u> fulfill a specific requirement within a major. Example A: "Chose two of the following three courses;" Example B: A			
Major, Emphasis, Restricted, Unrestricted Electives or Other Courses			
ACCT1215 Accounting Cycle	2	General education elective	2
ACCT1261 Microsoft Excel	4	General education elective	4
ACCT2202 Financial Accounting	4	BU300 Accounting Principles	4 Sub
ACCT2224 Managerial Accounting	4	AC302 Managerial Accounting	4 Sub
Choose one course from the following: • ACCT1230 Payroll Accounting • ACCT1270 Computerized Accounting - QuickBooks • ACCT1280 Income Tax • ACCT2250 Financial Accounting 2 • BUSN1250 Microsoft Power BI	3	General education elective	3
ACCT2295 Accounting Capstone	1	General education elective	1
BUSN1150 Business Computers	3	General education elective	3
BUSN2252 Principles of Management	3	General education elective	3
BUSN2300 Principles of Marketing	3	General education elective	3
BUSN1260 Legal Environment of Business	3	General education elective	3
Unrestricted elective credits (if none enter 0)	0	College's unrestricted elective credits accepted in transfer (if none enter 0)	0
Major, Emphasis, Unrestricted Electives Total	30	Total College Credits Applied (sum of sections A and B)	60

SECTION C - Remaining University (receiving) Requirements		
	Course prefix, number and name	Credits
	Required Accounting Courses	
	AC303 Intermediate Accounting I	3
	AC305 Intermediate Accounting II	3
	AC308 Federal Taxation	3
	AC315 Cost Accounting	3
	AC400 Advanced Accounting	3
	AC405 Auditing	3
	AC410 Corporate Finance	3
	Required Management Courses	
	MG410 Applied Leadership and Management	3
	Required Communication Courses	
	COM309 Professional Writing	3
	COM310 Professional Communications	3
	Required Capstone	
	AC495 Bachelor of Science Capstone	3
	Core Program Elective Courses	
	See catalog for elective course options	0
	University unrestricted elective credits not counted elsewhere (if none enter 0)	27
	Total Remaining University Credits	60
Special Notes, if any: Course substitutions subject to a possible 5-year time limit. MATH1140 can replace BU403-Applied Business Statistics*		

SECTION D - Summary of Total Program Credits			
College (sending) Credits		University (receiving) Requirements	
MnTC/General Education	30		
Major, Emphasis, Unrestricted Electives or Other	30		
Total College Credits	60	Total College Credits Applied	60
		**Remaining credit to be taken at the university (receiving institution)	60
		Total Program Credits	120
Special Notes, if any: Per Saint Mary's University of Minnesota (SMUMN) policy, SMUMN will transfer college-level courses completed at Minnesota State community and technical colleges with grades of "C-" or better. A minimum of 30 semester credits transferrable to Saint Mary's University of Minnesota (to include an English composition course) are required for admission to an SMUMN bachelor's completion program. A minimum of 30 of the 120 program semester credits need to be completed at SMUMN (minimum residency requirement; see SMUMN policy).			

College	Name	Signature	Date
Senior Academic Officer	Gail O'Kane	<i>Gail O'Kane</i>	6/5/2024
Academic Dean	Vince Thomas	<i>Vince Thomas</i>	6/5/24
Faculty	Jennifer Stauffer	<i>Jennifer Stauffer</i>	5/20/24
University	Name	Signature	Date
Chief Academic Officer			
Provost and Dean of Faculties	Max Bonilla	<i>Max Bonilla</i>	4-23-24
DARS Encoder			
Date when equivalencies were verified/encoded in DARS by the receiving MnSCU institution.			